

Whisper Lake Property Owners Association

c/o Home-Land Neighborhood Management

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October 27, 2015

Dear Homeowner,

On October 26, 2015, the Whisper Lake Property Owners Association Board of Directors adopted a set of **RULES AND REGULATIONS REGARDING LEASING OF DWELLINGS**, pursuant to the **BYLAWS** of WLPOA, Article V, Section 9 (d). Please read the enclosed **RULES AND REGULATIONS REGARDING LEASING OF DWELLINGS** carefully.

Also enclosed is a copy of "An Ordinance of the City of Madison, Mississippi Establishing Regulations to License, Inventory, Inspect, and Repair Rental Properties for the Health, Safety and Welfare of the Citizens of Madison, as Amended" for your information.

The following, attached documentation must be submitted to the Board of WLPOA on an annual basis and initially as set out below (signed by both owner and tenant: (Please read carefully.)

- 1) Whisper Lake Property Owners Association **LEASED PROPERTY RESTRICTIONS, ACKNOWLEDGEMENTS AND AGREEMENT** Form; and
- 2) Whisper Lake Property Owners Association **Notice of Lease of Dwelling** Form.

The completed forms referenced in items 1) and 2), above, must be submitted to the Board of Directors from the owner(s) of a lot or any dwelling that is leased, no later than thirty (30) days prior to the commencement of any lease. A copy of the Written Lease must be submitted to the Board of Directors no later than ten (10) days of the execution of the lease or be subject to a daily administrative fee(s) as stated in Section A-2. of the Leasing Rules and Regulations .

Please pay attention to the other rules that hold both the owner and lessee accountable with regard to compliance with the Rules and Regulations as well as our Neighborhood Covenants and Declarations with specific actions that can and cannot be taken.

Please note: If your property's rental start date is commencing or renewing any day between November 1, 2015 and January 1, 2016, the required signed documentation submittal date will be by December 1, 2015. Any lease commencement in process or scheduled to start after that date, will operate under the announced 30 day rule, commencing December 1, 2015 for leases beginning January 1, 2016. If you have an existing lease which is in effect at this time, the required and executed documentation must be submitted by December 1, 2015.

Respectfully,

Board of Directors
Whisper Lake Property Owners Association

